SKR and CSKR Services Application

Banks Instruments Limited | Hong Kong | Draft Template - Not for Execution

Regulatory capacity: any regulated activity described in this template must be performed only under the verified licence or exemption [INSERT], or by the named licensed third-party provider [INSERT]. Any security amount is contractual transaction security under definitive documents and is not a bank deposit or customer deposit with Banks Instruments Limited.

Purpose

This application requests evaluation or coordination of services relating to a safekeeping receipt or custodial safekeeping receipt. An SKR or CSKR is evidence of custody under its own terms. It is not automatically a bank payment instrument, transferable security, proof of value or financing commitment.

Applicant and asset

- Applicant and lawful asset owner: [INSERT]
- Asset type, description and quantity: [INSERT]
- Custodian, warehouse or vault: [INSERT]
- Custodian licence or authorization and jurisdiction: [INSERT]
- Receipt number and issue date: [INSERT]
- Registered owner and beneficiary: [INSERT]
- Appraised value, date and valuer: [INSERT]
- Insurance provider, coverage and expiry: [INSERT]
- Liens, pledges, claims or transfer restrictions: [INSERT]
- Inspection and audit rights: [INSERT]
- Proposed use: [TRANSFER FINANCING VERIFICATION OTHER]

Required evidence

Provide KYC and KYB, proof of lawful ownership and acquisition, the SKR or CSKR, custody agreement, inventory and inspection records, valuation, insurance evidence, authority to verify, chain of title, sanctions and export information, and all broker and fee arrangements.

Service and regulatory role

Custody, asset transfer or settlement will be performed only by [NAMED LICENSED CUSTODIAN OR SETTLEMENT PROVIDER AND LICENCE]. Banks Instruments may provide unregulated

consulting or coordination only under [VERIFIED LICENCE OR EXEMPTION] and does not take possession of the asset or issue the receipt.

Process

Banks Instruments reviews the package and coordinates direct verification with the custodian. The relevant parties confirm asset identity, title, insurance, restrictions, valuation methodology and intended transaction. Any transfer, control or financing requires separate definitive documents with the licensed provider or financing party.

Acknowledgement

The applicant understands custody, title, valuation, authenticity, transferability, insurance, legal, market and financing risks. Banks Instruments does not guarantee the asset, receipt, valuation, transfer or financeability.

Applicant: [NAME TITLE SIGNATURE DATE]

Banks Instruments Limited: [NAME TITLE SIGNATURE DATE]