Recourse Financing Application

Banks Instruments Limited | Hong Kong | Draft Template - Not for Execution

Regulatory capacity: any regulated activity described in this template must be performed only under the verified licence or exemption [INSERT], or by the named licensed third-party provider [INSERT]. Any security amount is contractual transaction security under definitive documents and is not a bank deposit or customer deposit with Banks Instruments Limited.

Purpose

This application requests an introduction to a licensed financing party for a recourse loan or credit facility. Banks Instruments may coordinate the application under [VERIFIED LICENCE OR EXEMPTION] but is not the lender and does not commit its own balance sheet. Credit approval and definitive terms come only from [NAMED LICENSED FINANCING PARTY AND LICENCE].

Borrower and request

- Borrower legal name and jurisdiction: [INSERT]
- Directors and ultimate beneficial owners: [INSERT]
- Requested amount and currency: [INSERT]
- Purpose and use of proceeds: [INSERT]
- Desired tenor and repayment profile: [INSERT]
- Primary repayment source: [INSERT]
- Guarantors: [INSERT]
- Existing debt and security: [INSERT]

Proposed collateral

- Asset or instrument: [INSERT]
- Owner and location: [INSERT]
- Value and valuation date: [INSERT]
- Existing liens and priority: [INSERT]
- Proposed control, pledge or custody: [INSERT]

Illustrative calculator assumptions

For planning only, a calculator may use a loan to value assumption of approximately 80 percent and annual simple interest of approximately 2 percent. The 2 percent assumption is configurable, excludes fees, reserves, taxes and charges, and is not a lender quote or annual percentage rate.

Actual advance, interest method, rate, costs, covenants, security and recourse are determined after underwriting.

Required evidence

Provide KYC and KYB, financial statements, bank statements, repayment evidence, asset title and valuation, security records, use of proceeds, tax information and all broker and commission arrangements through the secure channel.

Acknowledgement

The borrower understands that recourse may extend beyond collateral to other assets, guarantees, costs and indemnities stated in definitive documents. Banks Instruments does not guarantee approval, rate, advance, closing or net proceeds.

Borrower: [NAME TITLE SIGNATURE DATE]

Banks Instruments Limited: [NAME TITLE SIGNATURE DATE]