Blocked Funds Monetization Application

Banks Instruments Limited | Hong Kong | Draft Template - Not for Execution

Regulatory capacity: any regulated activity described in this template must be performed only under the verified licence or exemption [INSERT], or by the named licensed third-party provider [INSERT]. Any security amount is contractual transaction security under definitive documents and is not a bank deposit or customer deposit with Banks Instruments Limited.

Purpose

This application requests evaluation of verified blocked funds for potential financing. A blocked balance is not automatically acceptable collateral. The financing party and independent counsel must confirm the block, title, control, priority, duration, release conditions and enforceability.

Account and block information

- Account holder and beneficial owner: [INSERT]
- Bank, branch and country: [INSERT]
- Account title and masked reference: [INSERT]
- Currency and amount subject to block: [INSERT]
- Effective date and expiry: [INSERT]
- Legal or contractual basis of block: [INSERT]
- Permitted beneficiary or purpose: [INSERT]
- Release conditions and authorized signatories: [INSERT]
- Liens, pledges, court orders or third party claims: [INSERT]
- Bank officer and verification protocol: [INSERT]

Requested financing

- Requested amount and currency: [INSERT]
- Recourse or non recourse request: [INSERT]
- Use of proceeds: [INSERT]
- Proposed account control or security: [INSERT]
- Desired tenor and repayment source: [INSERT]

Required evidence

Attach the account holder's KYC and corporate authority, recent bank evidence, executed block or control agreement, authority to verify, source of funds and source of wealth records, account

statements, legal opinions if available, and details of every broker, beneficiary, lien and commission.

Review and closing

Banks Instruments may coordinate authenticated bank confirmation and present an eligible package to financing parties. The lender may require a new control agreement, independent counsel, account bank acknowledgement, perfected security, reserves, insurance, covenants and continuing confirmations. No financing exists until definitive documents are executed and closing conditions are satisfied.

Acknowledgements

The applicant understands that a bank statement, blocked funds letter or ready willing and able communication does not by itself create enforceable collateral or a financing commitment. Banks Instruments does not guarantee acceptance, valuation, advance, cost, release or timing.

Applicant: [NAME TITLE SIGNATURE DATE]

Banks Instruments Limited: [NAME TITLE SIGNATURE DATE]