Non Recourse Financing Application

Banks Instruments Limited | Hong Kong | Draft Template - Not for Execution

Regulatory capacity: any regulated activity described in this template must be performed only under the verified licence or exemption [INSERT], or by the named licensed third-party provider [INSERT]. Any security amount is contractual transaction security under definitive documents and is not a bank deposit or customer deposit with Banks Instruments Limited.

Purpose

This application requests an introduction to a licensed financing party for a proposed non recourse facility. Banks Instruments may coordinate the application under [VERIFIED LICENCE OR EXEMPTION] but is not the lender and does not commit its own balance sheet. Approval and definitive terms come only from [NAMED LICENSED FINANCING PARTY AND LICENCE].

Applicant and asset

- Applicant and lawful asset or instrument owner: [INSERT]
- Asset or instrument type: [INSERT]
- Issuer, custodian or account bank: [INSERT]
- Currency and verified value: [INSERT]
- Maturity, expiry or realization event: [INSERT]
- Transferability and control: [INSERT]
- Existing liens, claims and restrictions: [INSERT]
- Requested proceeds and use: [INSERT]

Illustrative calculator assumption

For planning only, a calculator may use an advance assumption of approximately 65 percent of eligible value. The figure is configurable and is not a lender quote or guarantee. Actual advance, reserves, fees, waterfall, control, maturity and recourse exceptions depend on underwriting and definitive documents.

Recourse exceptions

A transaction described as non recourse may still permit claims for fraud, misrepresentation, title defects, unauthorized transfer, covenant breach, sanctions, taxes, indemnities or other negotiated exceptions. The applicant must review the actual documents rather than rely on the label.

Required evidence and process

Provide KYC and KYB, lawful title, valuation, custody or account evidence, authority to verify, transfer restrictions, insurance, use of proceeds and all broker and commission arrangements. Banks Instruments may coordinate authentication and present an eligible package to licensed financing parties. No financing exists until the lender executes definitive documents and all closing conditions are satisfied.

Acknowledgement

The applicant understands authenticity, title, issuer, valuation, custody, liquidity, legal, market and operational risks. Banks Instruments does not guarantee approval, advance, closing or net proceeds.

Applicant: [NAME TITLE SIGNATURE DATE]

Banks Instruments Limited: [NAME TITLE SIGNATURE DATE]