banks instruments

Monetization BG SBLC MTN and LTN Application

Banks Instruments Limited | Hong Kong | Draft Template - Not for Execution

Regulatory capacity: any regulated activity described in this template must be performed only under the verified licence or exemption [INSERT], or by the named licensed third-party provider [INSERT]. Any security amount is contractual transaction security under definitive documents and is not a bank deposit or customer deposit with Banks Instruments Limited.

Purpose

This application requests evaluation of a bank guarantee, standby letter of credit, medium term note or long term note for possible financing or monetization. It is not a lender commitment. Eligibility, advance, pricing, recourse and timing depend on authentication, underwriting and definitive lender documents.

Client and instrument

- Applicant and lawful holder: [INSERT]
- Instrument: [BG SBLC MTN LTN]
- Issuer, country and rating: [INSERT]
- Currency and face value: [INSERT]
- Issue date and expiry or maturity: [INSERT]
- Beneficiary or registered holder: [INSERT]
- Custodian or receiving bank: [INSERT]
- Wording and governing rules: [INSERT]
- Transferability and assignment restrictions: [INSERT]
- Existing liens, pledges or participation rights: [INSERT]

Requested financing

- Structure: [RECOURSE NON RECOURSE]
- Requested gross proceeds: [INSERT]
- Use of proceeds: [INSERT]
- Desired tenor and repayment source if recourse: [INSERT]
- Proposed lender control or custody: [INSERT]
- Target closing date: [INSERT]

For calculator modelling, illustrative recourse proceeds may be set around 80 percent, annual simple interest may be set at 2 percent, and illustrative non recourse proceeds may be set around 65 percent. The 2 percent annual simple interest figure is configurable, excludes fees and is not a

lender quote. Actual terms may be unavailable or materially different and may include reserves, interest, fees and recourse exceptions.

Required evidence

Provide the full KYC and KYB package; instrument copy and approved wording; issuing and receiving bank contacts; authority to verify; custody records; proof of lawful title; underlying transaction documents; proposed use of proceeds; and details of all brokers, claims and commissions.

Process

Banks Instruments conducts initial review, coordinates bank or custodian authentication and presents an eligible package to selected financing parties. A financing party may request direct bank communication, legal opinions, control agreements, valuations, reserves, guarantees and further evidence. Closing occurs only after definitive documents and all conditions are satisfied.

Acknowledgement

The applicant confirms lawful title and authority and understands issuer credit, authenticity, enforceability, liquidity, custody, market, legal and operational risks. Banks Instruments does not guarantee eligibility, advance rate, cost, closing or net proceeds.

Applicant: [NAME TITLE SIGNATURE DATE]

Banks Instruments Limited: [NAME TITLE SIGNATURE DATE]